

Commercial Real Estate Expert Nick Nicholas receives Appraisal Institutes' General Review Specialist Designation

Commercial real estate expert Nick Nicholas, CRE, CCIM, MAI has successfully completed the Appraisal Institutes' General Review Specialist designation ("AI-GRS").

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Nick Nicholas, CRE, CCIM, MAI

The Appraisal Institute, the nation's largest professional association of real estate appraisers, has bestowed their **General Review Specialist Designation** on Nick Nicholas, CRE, CCIM, MAI. The designation (which stands for Appraisal Institute – General Review Specialist) and the AI-RRS designation (which stands for Appraisal Institute – Residential Review Specialist) are the Appraisal Institute's first new designations in more than 20 years.

The Appraisal Institute implemented an appraisal review designation program January 1, 2015 after years of research, responding in part to the growing and important role that appraisal review plays in risk management and mitigation for many clients and users of appraisal services. The designation program consists of both coursework and

review of actual work performed.

According to Appraisal Institute research, there were about 12,500 review appraisers in the United States in 2012. As of December 31, 2013, the total U.S. appraiser population stood at 81,050 individuals, reflecting all active state-licensed and certified appraisers.

"Though always an important valuation function, review appraisals have become even more prominent within the profession and play a vital role in risk management and mitigation," said Appraisal Institute President Ken P. Wilson.

Nick Nicholas is a commercial real estate expert and president of Nicholas Co., a diversified real estate services company providing brokerage, development, consultation and valuation services. Founded in 1978, the company has successfully completed a wide variety of real estate projects including investment sales, project leasing, site selection and master planning, financing, construction, development, management and appraisal of industrial, office, retail and other business properties.

For additional information about this topic, or to schedule an interview with Nick Nicholas, please call Nick at 214.369.4000 or email Nick at nick@nicholasco.com.

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